

Types of Financial Aid for Domestic Applicants



LaSalle College
Vancouver

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Government Student Loans

Financial assistance may be available for full-time students (those taking 60% or more of a full course load or 40% for students with permanent disabilities who have been approved by the ministry to study at the reduced course load), who are Canadian citizens, a permanent resident or have protected person status, through the Canadian and provincial government student loans programs. Students must apply for loans through the province or territory in which they have established residency. Residents of British Columbia can apply for loans through StudentAid BC. This combines the Federal Canada Student Loan / Grant Program as well as the Provincial BC Student Loan / Grant Program. Eligibility is determined by those agencies, which are independent of LaSalle College Vancouver.

Canada Student Grants

Eligibility for Canada Student Grants is automatically assessed when a student applies and qualifies for a government student loan.

Lifelong Learning Plan (LLP)

The LLP allows eligible full-time students to withdraw up to \$10,000 per year, tax-free, and up to the total plan limit of \$20,000 from their registered retirement savings fund (RRSP)

Student Line of Credit

Financial institutions may offer student lines of credit or other private loans.

Registered Education Savings Plan (RESP)

RESPs permit savings to grow tax-free until the beneficiary is ready to enroll full-time into a qualified post-secondary institution.

Payment Plans

Subject to credit approval by the Student Financial Services Department, payment plans are available in some circumstances. Payment plans require proof that the student has the financial capacity to make payments and in some cases will require additional guarantees or co-signers.

